

**State Water Resources Control Board
Water Rights Fund Condition (\$000)
Projections**

Percent Increase from Previous FY Per Acre-Foot Charge							Forecast		
	FY 12-13	FY 13-14	FY 14-15	\$0.063 FY 15-16	\$0.066 FY 16-17		0%	5%	9%
							\$0.066 FY 17-18	\$0.069 FY 17-18	\$0.072 FY 17-18
BEGINNING BALANCE	\$6,154	\$4,498	\$2,785	\$4,412	\$4,807		\$4,080	\$4,080	\$4,080
Prior year adjustments	\$662	(\$450)	\$843	\$166	\$0		\$0	\$0	\$0
Adjusted Beginning Balance	\$6,816	\$4,048	\$3,628	\$4,578	\$4,807		\$4,080	\$4,080	\$4,080
Revenue									
Regulatory Fees ¹	\$14,215	\$15,054	\$15,676	\$15,525	\$17,909		\$17,300	\$18,626	\$19,215
Cost Recovery ²	\$0	\$1,000	\$1,000	\$1,000	\$1,000		\$1,000	\$1,000	\$1,000
Other Revenue ³	\$86	\$86	\$64	\$255	\$248		\$175	\$175	\$175
Loan from the USTCF(SGMA) ⁴							\$2,250	\$2,250	\$2,250
Cannibis Cultivation Regulation							\$740	\$740	\$740
Total Revenue	\$14,301	\$16,140	\$16,740	\$16,780	\$19,157		\$21,465	\$22,791	\$23,380
Expenditures									
Water Board State Operations ⁵	\$16,084	\$15,800	\$15,257	\$15,028	\$18,348		\$18,797	\$18,797	\$18,797
SGMA Expenditures ⁴							\$2,250	\$2,250	\$2,250
Cannibis Cultivation Regulation							\$740	\$740	\$740
Cost Recovery Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$1,000		\$1,000	\$1,000	\$1,000
Other State Operations ⁶	\$535	\$603	\$458	\$523	\$536		\$545	\$545	\$545
Total Expenditures	\$16,619	\$17,403	\$16,715	\$16,551	\$19,884		\$23,332	\$23,332	\$23,332
Increase(Decrease)	(\$2,318)	(\$1,263)	\$25	\$229	(\$727)		(\$1,867)	(\$541)	\$48
ENDING BALANCE	\$4,498	\$2,785	\$3,653	\$4,807	\$4,080		\$2,213	\$3,539	\$4,128
Fund Reserve⁷	27.1%	16.0%	21.9%	29.0%	20.5%		10.9%	17.4%	20.3%

Footnotes:

¹ For FY 16-17 and FY 17-18, forecasted revenue is based on the estimated billing amounts for license/permit/applications and estimated revenue from petitions and one time applications.

² A \$1 million ongoing cost recovery for CEQA Consultation.

³ Other revenue includes miscellaneous services to the public, SMIF & Enforcement.

⁴ For FY 17-18, a loan from the Underground Storage Tank Cleanup Fund (0439) to the Water Rights Fund (3058) per Budget Act of 2017.

⁵ FY 16-17 and FY 17-18, are based off of the budget authority in the Governor's Proposed Budget (Jan 10)

⁶ For FY 16-17, Other State Operations projected expenditures include \$477,000 to BOE, \$37,000 to CalEPA, and \$22,000 to Fi\$CAL. For FY 17-18, Other State Operations projected expenditures include \$483,000 to BOE, \$37,000 to CalEPA, and \$25,000 to Fi\$CAL

⁷ Fund Reserve calculation excludes expenditure items for SGMA and Cannibis Cultivation